

# THE VASA STAR

## Vasastjärnan

Publication of THE VASA ORDER OF AMERICA

Special Issue 2012  
[www.vasaorder.org](http://www.vasaorder.org)

## Special Issue

## Financial Reports

May 1, 2011 – December 31, 2011



Dear Vasa Brothers and Sisters,

One of the duties of the Grand Treasure is to publish a complete statement of all funds in the Vasa Star showing activity during the prior year. The first such report appeared in the spring edition of the Vasa Star covering the financial activity of the Grand Lodge from May, 2010 through April, 2011. The Grand Lodge needed to adjust our reports to the calendar year since many of our other reports and administrative detail use the calendar year. As our Treasurer will explain in his cover letter, the Internal Revenue Service requires that we report on the Short Fiscal Year between our old system and the new calendar year system. What you are now receiving is that report, May 2011 through December 2011. In the future you will be receiving annual January through December reports with the next report ending December 2012.

Grand Lodge Treasurer, Keith Hanlon has worked tirelessly researching the Grand Lodge and the Vasa National Archives financial health and bringing electronic accounting processes into line with the requirements of the IRS related to 501.(c)8 and 501.(c)3 organizations.

If you have questions please contact Grand Treasurer, Keith Hanlon who is always available to offer explanations and clarification.

In Truth and Unity,

Bill Lundquist  
Grand Master

Kära Vasasyskon,

En av Stologenskassörens skyldigheter är att i Vasastjärnan publicera en komplett redovisning av alla fonder och där visa aktiviteter från det gångna året. Den första rapporten för det gångna året publicerades i Vasastjärnans vårunummr i år, där rapporten omfattade tiden från maj 2010 till april 2011. Storlogen ändrade förra året sitt räkenskapsår till att sammanfalla med kalenderåret. Detta för att många aktiviteter och rapporter är baserade på ett kalenderår. Storlogeassören beskriver i sitt förord hur IRS, den Amerikanska Skattemyndigheten, kräver att vi gör en rapport som täcker de "korta" året när vi nu ändrar vårt räkenskapsår. Denna rapport täcker tiden från maj 2011 till december 2011. I framtiden kommer Storlogen att publicera rapporter som täcker tiden från januari till december, med den första sådan för tiden t.o.m. december 2012.

Storlogenkassören, Keith Hanlon, har arbetat mycket hårt med att kartlägga Storlogens och Vasaarkivets finansiella tillstånd. Han har också ersatt den tidigare manuella bokföringen med datoriserad sådan och därmed möter numera alla räkenskaper IRS kraven för skattebefriade organisationer.

Om du har några frågor så är Storlogeassören alltid tillgänglig för att förklara. Skick gärna frågor på svenska.

I Sanning och Enighet,

Bill Lundquist  
Stormästare

Dear Vasa members,

The Grand Lodge Executive Board is publishing these Financial Statements as a special, online-only issue of the Vasa Star. This provides single-subject emphasis to the Financial Statements and reduces the cost of the printed Vasa Star.

These reports are for the period of May 1, 2011 through December 31, 2011. This period is called the Short Fiscal Year, 2011 as required by the IRS to adjust our Fiscal Year to the Calendar Year. The Grand Lodge Executive Board made the decision to change the Fiscal Year from May 1 through April 30<sup>th</sup> to the calendar year at our board meeting in September 2011.

This Vasa Star Financial Issue contains the following reports required of nonprofit organizations operating in the USA.

- Statements of Financial Position (Balance Sheet)
- Statement of Activities
- Statement of Program Expenses
- Statement of Functional Expenses

The Statement of Financial Position includes both the book value and fair market value (FMV) of our investments. We are required to show FMV in our reports, and it is an important measurement of investment performance. However, I would like to remind you that FMV changes daily with changes in the financial marketplace. In the Statement of Activities, you will see the actual return (income) from our investments.

I have also included an Old Age Benefit fund allocation and disbursement report covering the current GLEB term, May 1, 2010 – December 31, 2011.

If you have any questions or comments about these reports, please contact me by email or telephone.

In Generosity, Truth and Unity

Keith Hanlon  
Vasa Order of America  
Grand Treasurer

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**Vasa Order of America  
Grand Lodge  
Statements of Financial Position  
(Balance Sheet)  
May 1 to December 31, 2011**

	<b>Investments Market Value 12/31/2011</b>
<b>Current assets</b>	
<b>Cash and Cash Equivalents</b>	
B of A OAB Checking	\$ 15,135
Wells Fargo Checking	\$ 81,428
<b>Total Cash</b>	<b>\$ 96,563</b>
<b>Investments - Publicly traded securities</b>	
US Trust BofA (OAB Fund)	\$ 4,579,998
Wells Fargo Advisors, LLC	\$ 102,645
Vanguard	\$ 26,233
<b>Total - Publicly traded securities</b>	<b>\$ 4,708,876</b>
Accounts Receivable (Student Loans)	\$ 14,725
<b>Total current assets</b>	<b>\$ 4,820,164</b>
<b>LIABILITIES AND NET ASSETS</b>	
Other liabilities	
<b>Net Assets</b>	
Accounts Receivable, Student Loans	\$ 14,725
<b>Unrestricted</b>	
General Fund	\$ 6,920
OAB	\$ 4,595,133
<b>Total Unrestricted</b>	<b>\$ 4,602,053</b>
<b>Board Designated</b>	
2014 Convention Reserve	\$ 35,000
Education Fund	\$ 140,428
Reimbursement Fund	\$ 3,399
<b>Total Board Designated</b>	<b>\$ 178,827</b>
<b>Permanently restricted</b>	
Education Fund	\$ 4,059
Scholarship Fund	\$ 20,000
<b>Total Permanently Restricted</b>	<b>\$ 24,059</b>
<b>Temp. Restricted</b>	<b>\$ 500</b>
<b>Total net assets</b>	<b>\$ 4,820,164</b>
<b>Total liabilities and net assets</b>	<b>\$ 4,820,164</b>

**Vasa Order of America**  
**Grand Lodge**  
**Statement of Activities**  
Short Fiscal Year 2011  
May 1, 2011 to December 31, 2011

	<b>2011 Totals</b>
<b>G and A Revenue</b>	
Assessments	\$ 701
Interest	\$ 11
Printed Material Sales	\$ 478
Refunds	\$ 134
<b>G and A Total Revenue</b>	<b>\$ 1,324</b>
<b>Program Funds</b>	
<b>Education Fund</b>	
Assessments	\$ 60
Donations	\$ 1,964
Stamp Program	\$ 14,677
Dividends and Interest	\$ 1,800
LT Gains	\$ 8
<b>Total Ed. Fund</b>	<b>\$ 18,509</b>
<b>Scholarship Fund</b>	
Dividends	\$ 43
Scholarship Donations	\$ 20,000
Capital Gains, Realized	\$ 92
<b>Total Scholarship Fund</b>	<b>\$ 20,134</b>
<b>Member Recognition, Jewelry Sales</b>	<b>\$ 1,946</b>
<b>OAB Fund</b>	
Bank Fee credit	\$ 25
Dividends and Interest	\$ 159,018
Capital Gains, Realized	\$ 197,572
<b>OAB Fund Total</b>	<b>\$ 356,615</b>
<b>Reimbursement Ins. Fnd.</b>	<b>\$ 378</b>
<b>Vasa National Archives</b>	<b>\$ 90</b>
<b>Vasa Star</b>	<b>\$ 1,933</b>
<b>Total Program Revenue</b>	<b>\$ 399,605</b>
<b>Total Revenue</b>	<b>\$ 400,929</b>
<b>Operating expenses</b>	
<b>General and Administrative</b>	<b>\$ 36,019</b>
<b>Program services</b>	
Cultural Donations	\$ 1,060
Education Fund	\$ 6,577
Membership Programs	\$ 238
Member Recognition	\$ 2,882
<b>OAB Fund</b>	
Investment Fund Fees	\$ 11,427
Member Benefits Paid	\$ 290,651
District Lodge Donations to VNA	\$ 58,750
<b>OAB Fund Total</b>	<b>\$ 360,828</b>
<b>Scholarships (Larson)</b>	<b>\$ 3,000</b>
<b>Vasa Star</b>	<b>\$ 29,041</b>
<b>Vasa National Archives</b>	<b>\$ 39,029</b>
<b>Program Services Total</b>	<b>\$ 442,653</b>
<b>Total operating expenses</b>	<b>\$ 478,671</b>
<b>Net Revenue (Loss)</b>	<b>\$ (77,743)</b>
<b>Other Revenue/Expense</b>	
<b>Unrealized Gain,</b>	
Vanguard VDAIX (Scholarship Fund)	\$ 171
B of A (OAB)	\$ 14,710
<b>Unrealized (Loss)</b>	
Wells Fargo Advisors (Scholarship Fund)	\$ (532)
Vanguard GNMA (Scholarship Fund)	\$ (72)
<b>Total Other Revenue/Expense</b>	<b>\$ 14,277</b>

**GRAND LODGE VOA**  
**Statement of Program Expenses**  
 Short Fiscal Year 2011  
 May 1, 2011 through December 31, 2011

	<u>Expense</u>	<u>Totals</u>
<b>Programs</b>		
Cultural Programs		
Donation, SA committee		
Membership Fee		
Vasa Nytt donation	\$ 1,000	
Cultural Programs - Other	\$ 60	
<b>Total Cultural Programs</b>	<b>\$ 1,060</b>	<b>\$ 1,060</b>
<b>Education Fund</b>		
Childrens' Clubs Grants		
Stamp Printing & Mailing	\$ 6,577	
<b>Total Ed. Fund</b>	<b>\$ 6,577</b>	<b>\$ 6,577</b>
<b>Member Recognition Jewelry</b>	<b>\$ 2,882</b>	<b>\$ 2,882</b>
<b>Membership Promotions</b>	<b>\$ 238</b>	<b>\$ 238</b>
<b>OAB TRUST</b>		
<b>Benefit Administration</b>		
District Lodge Donations to VNA	\$ 58,751	
Member Benefit	\$ 290,650	
<b>Total Benefit Administration</b>	<b>\$ 349,401</b>	
Investment Fees	\$ 11,427	
<b>Total OAB Fund</b>	<b>\$ 360,828</b>	<b>\$ 360,828</b>
<b>Scholarship Fund</b>		
Larson Scholarship Award	\$ 3,000	
<b>Total Scholarship Fund</b>	<b>\$ 3,000</b>	<b>\$ 3,000.00</b>
<b>Vasa National Archives Inc.</b>	<b>\$ 39,029</b>	<b>\$ 39,029</b>
<b>Vasa Star</b>		
Compensation	\$ 2,754	
Editor Exp. Reimb.	\$ 85	
Postage	\$ 2,000.00	
Sweden Publishing	\$ 8,020	
USA & Canada Publishing	\$ 16,181	
<b>Total Vasa Star</b>	<b>\$ 29,041</b>	<b>\$ 29,041</b>
<b>Total Program Expenses</b>		<b>\$ 442,653</b>

**GRAND LODGE VOA**  
**Statement of Functional Expenses**  
**General and Administrative**  
 May 1, 2011-- December 31, 2011

	<u>Expense</u>	<u>Totals</u>
<b>General &amp; Administrative</b>		
Bank Charges	\$ 337	\$ 337
Compensation	\$ 9,900	\$ 9,900
Executive Board Meeting	\$ 17,524	\$ 17,524
Office Expense		
Grand Secretary	\$ 941	
Grand Treasurer	\$ 351	
Vice GS	\$ 276	
Other	\$ 160	
Total Office Expense	<u>\$ 1,729</u>	<u>\$ 1,729</u>
Printing		
Professional Services		
Accounting Service	\$ 5,000	
Attorney Fee	\$ -	
Total Professional Services	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Records Microfilming, DL20		
Refunds		
Shipping	\$ 406	\$ 406
Time Share Fees	\$ 661	\$ 661
Travel Reimbursement		
Grand Master	\$ -	
Travel Reimbursement - Other	\$ -	
Total Travel	<u>\$ -</u>	
Website		
Domain Registration	\$ 25	
Maintenance & Support	\$ 438	
Webmaster Exp. Reimb.	\$ -	
Total Website	<u>\$ 463</u>	<u>\$ 463</u>
<b>Total General &amp; Administrative</b>		<u><u>\$ 36,019</u></u>

**VASA ORDER of AMERICA  
OLD AGE BENEFIT ACCOUNT  
DISTRICT LODGE DISBURSEMENT and ALLOCATION STATUS  
April 30, 2010 -- December 31, 2011**

District Lodge		Allocation Balance Apr. 30, 2010	2011 Allocations	Withdrawals May - Dec 2010	Member Benefits Paid January - December 2011	Vasa National Archives Donations	Total Withdrawals	Allocation Balance Dec. 31, 2011
1	Connecticut	\$ 226,905	\$ 25,009	\$ 20,000	\$ 36,700	\$ -	\$ 56,700	\$ 195,214
2	Massachusetts	\$ 375,371	\$ 44,531	\$ 31,400	\$ 146,600	\$ 13,278	\$ 191,278	\$ 228,624
3	Rhode Island	98777.79	10513.57	\$ 3,500	\$ 11,000	\$ -	\$ 14,500	\$ 94,791
4	New York	\$ 283,007	\$ 33,004	\$ 7,000	\$ 10,000	\$ 15,400	\$ 32,400	\$ 283,612
6	New Jersey	\$ 193,697	\$ 16,251	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 207,948
7	Minnesota	\$ 89,389	\$ 12,768	\$ 14,575	\$ 7,600	\$ -	\$ 22,175	\$ 79,982
8	Lake Michigan	\$ 371,909	\$ 43,072	\$ 16,500	\$ 68,500	\$ 34,345	\$ 119,345	\$ 295,636
9	Pennsylvania	\$ 101,807	\$ 15,210	\$ 12,400	\$ 14,800	\$ 5,000	\$ 32,200	\$ 84,816
10	Superior	\$ 69,547	\$ 6,487	\$ -	\$ 750	\$ 1,000	\$ 1,750	\$ 74,285
11	Rocky Mountain	\$ 35,249	\$ 2,740	\$ -	\$ -	\$ -	\$ -	\$ 37,990
12	Golden Gate	\$ 127,736	\$ 13,140	\$ 11,000	\$ 6,000	\$ 6,344	\$ 23,344	\$ 117,532
13	Pacific Northwest	\$ 223,586	\$ 24,553	\$ 36,000	\$ 116,000	\$ -	\$ 152,000	\$ 96,138
15	Pacific Southwest	\$ 59,425	\$ 15,154	\$ 10,000	\$ 35,999	\$ 2,979	\$ 48,978	\$ 25,602
16	Central Canada	\$ 62,569	\$ 3,715	\$ -	\$ -	\$ -	\$ -	\$ 66,284
17	Iowa-Nebraska	\$ 26,744	\$ 1,732	\$ -	\$ -	\$ -	\$ -	\$ 28,476
18	Alberta	\$ 75,163	\$ 5,148	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 76,312
21	Arizona	\$ 17,160	\$ 1,588	\$ -	\$ -	\$ 900	\$ 900	\$ 17,848
	Unaffiliated LL	\$ 57,980	\$ 5,987	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ 60,967
	<b>TOTALS</b>	<b>\$ 2,496,023</b>	<b>\$ 280,604</b>	<b>\$ 165,375</b>	<b>\$ 455,949</b>	<b>\$ 83,246</b>	<b>\$ 704,570</b>	<b>\$ 2,072,057</b>